



UNITUS IN THE SPOTLIGHT: AN INTERVIEW WITH BEE

The bi-weekly EWMCI Coin News Brief focuses on highlighting our member projects, ranging from individual coins to participating exchanges. This service chronicles important current events, with emphasis on new and exciting developments. Our guest this week is Bee from Team Unitus, a pioneering crypto project celebrating its 5th Anniversary! Important highlights of our interview include latest developments with Unitus and ongoing efforts to educate the public on cryptocurrency as a viable exchange option, with focus on wider adoption.

From a young age, Bee was particularly interested in both business and technology. Upon realizing blockchain's revolutionary capabilities in the early 2010s, a light bulb went off: "Our five-year anniversary", said Bee, "is actually coming up very soon. Unitus was founded on December 12, 2014 as an open-source project with a focus on network security, energy efficiency, ease of accessibility, and fair distribution."

I learned from Bee that most cryptocurrency projects that rely on a single algorithm are at a severe risk of being "51% attacked" resulting in the malignant actor controlling the network, being able to reverse transactions and engage in "double spending".

But at Unitus, there are five independent algorithms securing the network in order to prevent that from happening. Those 5 algorithms are X11, Skein, Yescrypt, Lyra2rev2, and Argon2d. Consequently, to "51% attack" Unitus, a bad actor would need at least 51% of the hashrate of all five algorithms or 100% of the hashrate of at least three of the algorithms.

Furthermore, said Bee, "All algorithms are merge-mineable which creates no negative impact on the environment and further enhances the security of the network." For those unfamiliar with merge mining, it is a process that allows a miner to mine a parent coin, while contributing network hashrate to Unitus at the same time. The miner earns both the parent coin's mining rewards and Unitus with no additional effort, cost or overhead on the miner's part.

With the variety of algorithms, Bee and company have been able to provide exceptional resistance to 51% attacks, as well as enabling users to mine Unitus with virtually any type of mining hardware available (CPU, GPU, ASIC) making it very easily accessible. Moreover, two of the five algorithms are CPU mineable (Argon2d & Yescrypt) which is both unique and rare.

"We're different from Bitcoin and other cryptocurrencies in that sense", said Bee. "They can only be mined with a highly specific piece of hardware like an ASIC. In contrast, users have their choice when it comes to Unitus. Our coin is also fairly distributed, which should really be the gold standard. There was no pre-mine, ICO, or developer tax. Just pure miner rewards."

There are several things that are unique about Unitus. As outlined above, these unique features start with the five independent algorithms which are all merge-mineable and can mint coins using CPU, GPU, or ASIC, to the fair distribution aspect which is very rare these days.

Unitus also has a supply structure that is very unique. Instead of being a cryptocurrency whose block rewards are halved every year or so until a max supply is reached, the Unitus block reward decreases by a compounding 1% every 10,080 blocks (approximately every 7-10 days) until the reward reaches 2 UIS. From there on out, every block will create 2 UIS. For reference, the UIS block reward is currently 12.61 UIS.

"Our unique supply structure was set to resemble the decline of a natural resource," said Bee. "Our network security, energy efficiency, ease of accessibility, and fair distribution provide us an incomparable framework", said Bee.

As we spoke, it became clear to me that people should be able to use Unitus with confidence because of its extremely secure blockchain that mints fairly distributed coins in an energy efficient manner. After all, what would be the point of using a blockchain or cryptocurrency that is not secure and was unfairly distributed?

One of the main reasons to consider Unitus, Bee would suggest, is that the entire cryptocurrency space is gravitating away from a flawed system that has the potential to control and



manipulate individual currencies. Bee continued, “Unitus is a great way to move away from these types of systems.”

At present Unitus is a pure cryptocurrency. But since it is an open source, community owned project based on fair distribution; that could always change.

“We are currently prepping for major changes to the network. We will be adding proof of stake to our current merge mineable, multi algorithmic blockchain”, said Bee. As a result, on top of being able to merge-mine UIS with a variety of hardware platforms and algorithms, as previously discussed, miners and investors will also be rewarded for holding their coins.

Similar to keeping money in a savings account and earning interest on it, users will be able to earn UIS by simply holding it in their wallet. It is hoped that this implementation step will make the project even more unique and innovative than it currently is.

As we can see, Unitus is a very unique project with many advantages and desirable attributes. In the future, Bee and Team Unitus plan to continue to grow the project and partner with other entities and organizations that are like-minded, with a strong interest in seeing this space flourish.

“I would also like to reiterate that this is an extremely secure, open source, community owned project based on fair distribution”, Bee added. “The possibilities are endless!”

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